TekNet Electronics, Inc. Credit Application

TekNet Electronics, Inc.
Phone: (877)449-3760 Fax: 770-449-3461

GENERAL BUSINESS INFORMATION

Legal Business Name: (The "Firm")

Trade Name / DBA:

Type of Business:

Date Established:

Number of Employees:

Billing Address:

Business Phone Number:

Parent Company:

Billing Address:

Does Parent Company Guarantee Debts: ☐ Yes (please furnish details) ☐ No

Federal Tax ID#: SS#:

SIC Code:

MANAGEMENT

CEO or President: Phone: Email:

CFO: Phone: Email:

Controller: Phone: Email:

Accounts Payable Supervisor: Phone: Email:

DESIRED PAYMENT TERMS:

Tax Exempt Status: ☐ Reseller ☐ Government Agency ☐ Other:

** Tax Exempt certificate must be submitted with this application

BANKING REFERENCES:

Reference 1
Name:

Address:

Phone: ( ) Fax: ( ) Account Rep:

Reference 2
Name:

Address:

Phone: ( ) Fax: ( ) Account Rep:

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TRADE CREDIT REFERENCE

Reference 1
Name:

Address:

Phone: ( ) Fax: ( ) Contact:

Reference 2
Name:

Address:

Phone: ( ) Fax: ( ) Contact:

Reference 3
Name:

Address:

Phone: ( ) Fax: ( ) Contact:

CREDIT AGREEMENT:

The undersigned Firm hereby makes application for credit and provides the information contained herein and/or attached hereto, which warranted to be true and correct, for the purpose of inducing TekNet Electronics, Inc., to make periodic sales of goods and services to such Firm on terms. It is understood that this information will be held in the strictest confidence and used only by TekNet Electronics, Inc. In consideration thereof, it is agreed that the undersigned is an authorized agent of the Firm and is duly empowered to enter into and make binding agreement on its behalf. The Firm authorizes TekNet Electronics, Inc. to verify with third parties any of the information concerning the Firm submitted in this application, including our credit history, which is information we understand that you are relying on for the purpose of granting credit. Credit may be extended on open account, not to exceed Net 30 days from the invoice date. If credit is so extended by TekNet Electronics, the Firm agrees as follows:

1. That the Firm will pay when due, according to the terms established by TekNet Electronics, Inc., not to exceed Net 30 from invoice date, all invoices, statements, or any account balance due to TekNet Electronics, Inc., any such payment to be made to TekNet Electronics Inc., at P.O. Box 3148, Alpharetta, GA, 30023, or at such other place or places as TekNet Electronics Inc., may direct: These terms and conditions (and any agreement into which they are incorporated) shall be interpreted in the accordance with and governed by the laws of the state of Georgia, and TekNet Electronics, Inc. and the Firm hereby consent to the jurisdiction of the Georgia courts.

2. That all past-due accounts shall bear interest at the rate of 1.5% per month on the outstanding balance, or at the maximum legal rate, whichever is less.

3. If it is necessary for TekNet Electronics, Inc. to initiate collection proceedings, the Firm hereby agrees to pay any and all cost of such proceedings, including, but not limited to, attorney's fees, court cost, and collection fees.

4. All orders, including but not limited to, electronics and verbal orders are subject to TekNet Electronics, Inc. terms and conditions. All orders placed with TekNet Electronics, Inc. shall be presumed delivered, properly billed, and received in satisfactory condition unless notice is provided and received by TekNet Electronics Inc. within ten (10) days of the date the date of receipt. As security for payment of the entire balance owed, TekNet Electronics, Inc. retains a security interest in the goods sold to the Firm. TekNet Electronics, Inc. may, in any manner provided by law, retake the goods and pursue any remedies provided by law.

5. TekNet Electronics, Inc. at its sole discretion, may at any time cease further extensions of credit to the firm.

Name: Signature:

Title: Date:

When Completed Fax This Form and associated documentation to: 770-449-3461 Attention: Credit Department